

FORM OF RESOLUTION

RESOLVED, that \_\_\_\_\_  
(full corporate title of owner of property)

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approves of the      mortgaging  
                         selling      of the following described property, situate, lying and  
                         leasing\*     

being in the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_

and State of New Jersey, to wit:

(add sheets if needed to complete land description)

for the sum of \$ \_\_\_\_\_ to \_\_\_\_\_

\_\_\_\_\_

(the mortgage to run for a period of \_\_\_\_\_ years and to bear interest at the rate of \_\_\_\_\_ per cent per annum with reduction of mortgage debt by installments being provided; or the lease to run for \_\_\_\_\_ years at an annual rent of \$ \_\_\_\_\_).\*

(cross out words not applicable)

And that this corporation hereby authorizes its officers, and each of them, so that any two of them can make and execute a Petition to the Bishop and Standing Committee of the Diocese of Newark for consent that this corporation enter into the above-described transaction;

AND BE IT FURTHER RESOLVED, that the officers of this corporation, and each of them, are hereby authorized (but only upon such consent having been obtained) so that any two of them shall be empowered to execute and deliver for and in the name of this corporation a document or documents necessary and proper to complete the aforesaid transaction.

#### CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution duly adopted at a meeting of the governing body of the above-named corporation at a meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Clerk or Secretary



**PETITION**

TO: The Right Reverend \_\_\_\_\_, Bishop, and  
Members of the Standing Committee of the Diocese of Newark, in the State of New Jersey.

The Petition of \_\_\_\_\_  
(full corporate title of petitioner)

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a corporation duly organized and existing under the laws of the State of New Jersey,  
respectfully shows that said corporation is the owner of the following described property,  
situate, lying and being in the \_\_\_\_\_ of \_\_\_\_\_, County of  
\_\_\_\_\_ and State of New Jersey, to wit:

**BEGINNING**

(add sheets if needed to complete land description)

The said corporation is desirous of \_\_\_\_\_ the same to

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for the sum of \_\_\_\_\_ Dollars, upon the  
following terms and for the following reasons:

(add sheets if needed to state reasons completely)

The said corporation therefore respectfully prays that the consent of the Bishop and Standing Committee of the Diocese of Newark be given to the said corporation to

\_\_\_\_\_ the said property:

(sell, mortgage, lease)

Dated:

\_\_\_\_\_  
(Name of petitioning corporation)

By: \_\_\_\_\_

Attest:

\_\_\_\_\_

(Corporate Seal)

## **APPROVALS OF SALES OF RECTORIES**

In approving the sale of this rectory, the Standing Committee requires and the congregation agrees that the following conditions will be met:

- 1) Proceeds from the sale of the rectory will be kept in a separate account delineated "Clergy Housing Fund."
- 2) Interest or dividends from such Fund will be added to the corpus of the account.
- 3) The only withdrawals permitted from such Fund shall be for the purpose of
  - a) purchase of clergy housing and/or
  - b) renovation or maintenance of clergy housing.
- 4) Should the congregation desire to institute a housing allowance for clergy and not use the Clergy Housing Fund for a new rectory, the further approval of the Standing Committee shall be required.
- 5) Should the congregation desire to use the Clergy Housing Fund, or any portion of the Fund, for purposes other than housing of clergy, the further approval of the Standing Committee shall be required.

*Adopted on October 11, 2000*